total credit to weaker sections. Against the above target the performance of public sector banks in the matter of extending credit assistance to weaker sections is as under :

(Rs. in Crores)

As at the end of	Amount of Outstanding Advances	Percentage of advances to weaker sections to total credit
March, 1992	10881·41	9·70
September 1992 (latest available)	11042·81	9·39

From the above position it will be observed that while the credit flow to weaker sections in terms of percentage has marginally declined the outstanding amount in absolute terms has gone up considerably. Nevertheless, in a review held in September 1992, all banks have been advised by the Government to take necessary steps to achieve the stipulated target of 10% for weaker sections.

(b) Government and Reserve Bank of India have not formulated any scheme for distribution of loans by public sector banks in credit camps under the scheme of Integrated Rural Development Programme (IRDP), the camps are organised to achieve effective coordination between banks and Government agencies where beneficiaries can represent and get their applications processed expeditiously. The public sector banks may organise credit camps on their own as a part of their overall measures taken to bring about accelerated credit assistance to weaker sections.

IMF convassing for import of consumer goods

1653. SHRI SUKOMAL SEN :
SHRI SUNIL BASU RAY :

Will the Minister of FINANCE be pleased to state :

(a) whether IMF is convassing for the import of consumer goods out of foreign exchange income by exporters;

(b) if so, whether Government will consider the suggestion; and

(c) if so, how much of the foreign exchange earnings may be allowed for such import ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) No, Sir.

(b) and (c) Do not arise.

Writing off of Dead Accounts

1654. SHRI M. A. BABY :
SHRI SUNIL BASU RAY :

Will the Minister of FINANCE be pleased to state :

(a) whether nationalised banks are allowed to write off dead accounts; and

(b) if so, what principles are adopted for such writing off of dead accounts by banks ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) and (b) The information is being collected and will be laid on the Table of the House.

Loan Racket in SBI Faridabad

1655. SHRI VIREN J. SHAH : Will the Minister of FINANCE be pleased to state :

(a) whether Government's attention has been drawn to a report published in the Indian Express of the 4th January, 1993 captioned "Loan Racket in Faridabad SBI";

(b) if so, whether it is a fact that massive loan racket has been going on for years at the main branch of SBI, Faridabad in connivance with the employees of the bank;

(c) what are the details of the irregularities committed in respect of term loans during each of the last five years; and

(d) what steps Government have taken in the matter ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) to (d) Information is being collected and will be laid on the Table of the House.